



# Bring it all together!

With CalSTRS Pension2, now's the perfect time to combine your retirement accounts.

By rolling over money you hold in other qualified retirement plans into Pension2, you'll be able to manage your retirement savings in one place and benefit from some great features.

## Asset consolidation is a powerful financial management strategy.

Combining all your retirement accounts into one account makes it easier to manage your overall investment strategy — when you have fewer accounts and less paperwork to keep track of, you can focus on one investment strategy to meet your savings goals.

## You may be able to save on fees.

Why pay fees on multiple accounts, many of which may have investments with higher fees than the investment choices offered in Pension2? Less in fees can translate into more money in your account. To get a no-cost, no-obligation comparison of the fees you may be paying elsewhere and Pension2, simply call 888-394-2060.

# FAQs

## What kind of retirement accounts can I roll over into Pension2?

You may roll over all or part of a distribution you receive from a qualified savings plan under another 403(b) plan, 401(a) or 401(k) plan, governmental 457(b) plan or traditional IRA. That includes your CalSTRS Defined Benefit Supplemental or Cash Balance Benefit account when distributed to you. If your plan has a Roth 403(b) feature, rollovers are accepted from Roth 403(b), Roth 401(k) or governmental 457(b) plans. Once the rollover is complete, the balance is eligible for the Pension2 plan features.

**Note:** Defined Benefit Supplement account distributions rolled in to Pension2 can be withdrawn from a 457(b) plan with no age requirement and no tax penalty. If you later choose to roll your Defined Benefit Supplement balance over to another qualified plan, such as an individual IRA, you will be subject to the rules of that plan.

## Will I need to fill out a form to execute my rollover in to Pension2?

Yes. Use the attached form. If you need additional copies, you may make a copy, or go to **Pension2.com** or call toll free 888-394-2060.

## Is there a time limit?

There's no time limit for when you can do a rollover in. If a check has been mailed to you, you'll want to complete your rollover process as soon as possible so that your money is re-invested.

## What if I have questions or need help?

If you need help, simply call toll free 866-865-2660 or email **ACT@voya.com** and a representative will help you.

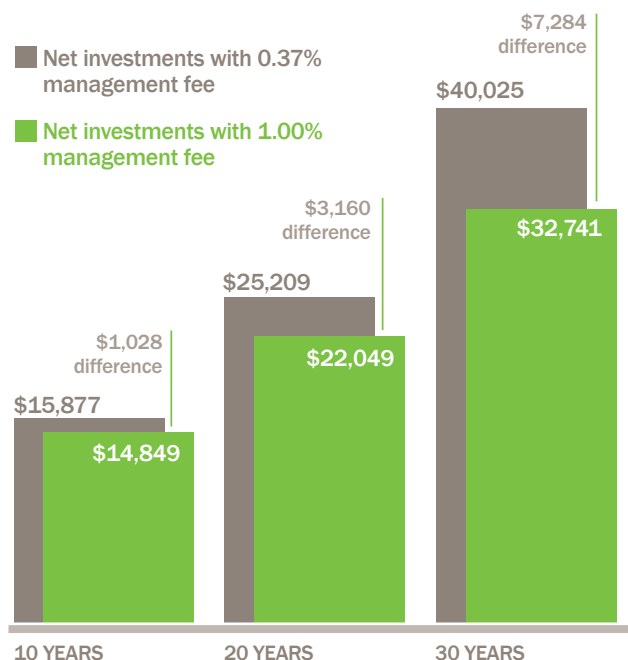
*Registered Representatives of Voya Financial Advisors, Inc. (member SIPC)*

## Take this one step to rolling in

Simply call the team of rollover specialists toll free 866-865-2660 or e-mail **ACT@Voya.com**. They'll help you step-by-step.

If you prefer to do it yourself, follow the instructions on this form. You will need to contact your former plan administrator to request a check for your account balance as well as required documentation — see the **Instructions** section on the form. ►

## CalSTRS works hard to keep plan fees low. The chart below shows the benefits of lower fees over time.



*This example shows the impact of a 0.37% management fee, which represents the weighted average fee paid by Pension2 participants as of 9/30/16, vs a 1% management fee on a \$10,000 balance earning an annual return of 5% compounded monthly for 10, 20 and 30 years.*

CALSTRS

**pension2**  
personal wealth plan

# ROLLOVER CONTRIBUTION FORM

## PERSONAL INFORMATION (please print clearly)

NAME: \_\_\_\_\_ SOCIAL SECURITY NUMBER: \_\_\_\_\_

☐ 457 PLAN

☐ 403(b) PLAN

SCHOOL DISTRICT PLAN NUMBER: \_\_\_\_\_ (Not required)

ADDRESS: \_\_\_\_\_ APT: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP CODE: \_\_\_\_\_

DAY PHONE: \_\_\_\_\_ EVENING PHONE: \_\_\_\_\_

E-MAIL: \_\_\_\_\_ DATE OF BIRTH: \_\_\_\_/\_\_\_\_/\_\_\_\_

## INSTRUCTIONS

1. Contact your former employer, plan administrator, or financial institution to request and receive a rollover distribution check. You will need to provide the correct payee information for your rollover. The rollover check should be mailed directly to you and payable as follows:
  - CalSTRS Pension2 Plan for the benefit of (F.B.O.) (Your Name)
2. Obtain required documentation. Your former employer or financial institution should provide you with proof of plan qualification and taxability. Proof of plan qualification status is typically documented in a copy of the plan's IRS Letter of Determination, a signed letter from your employer or prior Plan Administrator and/or your rollover distribution statement. Proof of taxability is typically documented in your rollover distribution statement.
3. Write the last four digits of your Social Security Number on the rollover check.

**PLEASE NOTE: AN INCOMPLETE APPLICATION, INSUFFICIENT DOCUMENTATION, A MISSING CHECK OR A CHECK WITH INCORRECT PAYEE INFORMATION MAY RESULT IN A DELAY IN POSTING FUNDS TO YOUR ACCOUNT OR THE RETURN OF YOUR APPLICATION AND/OR CHECK.**

## PROOF OF PRIOR PLAN QUALIFICATION AND TAXABILITY

**Plan qualification:** Your rollover contribution to the CalSTRS Pension2 Program must be from another qualified plan or IRA. The CalSTRS Pension2 Program accepts rollover contributions from a 401(a)/(k), 403(b), governmental 457 deferred compensation plan or traditional IRA. If you choose to rollover an eligible plan payment that was paid to you, it will be treated as an indirect rollover which must be completed within 60 days after you received the payment.

**Important note regarding the 60-day rollovers:** If a portion of the rollover is attributable to a qualified plan loan offset amount, then the deadline for rolling over that loan offset amount is the due date (including extensions) for filing the Federal income tax return for the tax year in which the plan loan offset occurs. A "qualified plan loan offset amount" is the amount by which an employee's account balance under the plan is reduced to repay a loan from the plan, and is treated as distributed from a 401(a)-qualified plan, a 403(b) plan, or a governmental 457(b) plan solely by reason of a) the termination of the plan, or b) failure to meet the repayment terms of the loan because of the employee's separation from service (whether due to layoff, cessation of business, termination of employment, or otherwise).

**Note:** If you are directly rolling over Roth money, we must receive cost basis and the Roth account's start date directly from your prior record keeper. Please include a copy of your rollover distribution statement from your former plan PLUS documentation providing the start date and total amount of your Roth contributions.

**Taxability:** You must provide documentation that details the taxability of the funds to be rolled over indicating: pre-tax, non-Roth, after-tax, designated Roth.

**You may need to contact your former employer, plan administrator, or financial institution to provide you with this information which must accompany this application and rollover check.**

## INVESTMENT FUND ELECTIONS

☐ I elect to make a rollover contribution to the CalSTRS Pension2 Program in the amount of \$ \_\_\_\_\_. My rollover contribution will be allocated to my current investment elections already on file.

If you have not designated fund elections, your rollover contribution allocation will default to Voya Fixed Plus III<sup>1</sup>. Please refer to the Plan Highlights and Fund Fact Sheets located at Pension2.com for additional information about the CalSTRS Pension2 Program, Voya Fixed Plus III<sup>1</sup> and the mutual fund investment. If you would like to make changes to your fund elections on file, please go online at calstrspension2.voya.com or contact a Customer Service Associate at 844-353-2872. Customer Service Associates are available Monday through Friday, 6:00 A.M. to 5:00 P.M. Pacific Time (excluding stock market holidays).

## AUTHORIZATION

*I certify that the amount of my rollover contribution represents only money that is eligible to be rolled over into the CalSTRS Pension2 Program. If any of the money is subsequently determined to be ineligible for rollover, I understand that the Plan will distribute the ineligible amount and any attributable earnings, if applicable.*

PARTICIPANT SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

If you have any questions, please go online at Pension2.com or call the CalSTRS Pension2 Service Center at 1-844-353-2872 (TTY/TTD users call 1-800-468-5449). Customer Service Associates are available Monday through Friday, 6:00 A.M. to 5:00 P.M. Pacific Time (excluding stock market holidays).

## CHECKLIST

### PLEASE REVIEW YOUR APPLICATION CAREFULLY.

- ☐ Completed the Personal Information section, **and**
- ☐ Contacted your former employer or financial institution, **and**
- ☐ Completed the Investment Fund Elections section, **and**
- ☐ Included your rollover check (made payable to CalSTRS Pension 2 Plan, F.B.O. (Your Name)), **and**
- ☐ Included proof of plan qualification documenting the source of your rollover contribution such as: 401(k), 403(b), 457 or IRA (IRS Letter of Determination, letter from plan's prior record keeper, and rollover distribution statement), **and**
- ☐ Included proof of taxability detailing the taxability of funds to be rolled over such as: pre-tax, non-Roth, after-tax, designated Roth. (Letter from plan's prior record keeper, and/or rollover distribution statement), **and**
- ☐ Signed and dated the Rollover Contribution form

**If your rollover check or any of the above required information or documentation is missing from your application, there will be a delay in processing your rollover contribution and your application and/or check may be returned to you.**

**If your application is complete, please mail the application to:**

### VIA MAIL

Voya Financial  
Attn: CalSTRS Pension2 Plan Administration  
P.O. Box 55772  
Boston, MA 02205-5772

### VIA OVERNIGHT DELIVERY

Voya Financial  
Attn: CalSTRS Pension2 Plan Administration  
30 Braintree Hill Office Park  
Braintree MA 02184-8747

<sup>1</sup> Voya Fixed Plus III is offered through a group annuity contract issued by Voya Retirement Insurance and Annuity Company, P.O. Box 990063, Hartford, CT 06199-0063.